

After the Bell Updates

28th June 2022 | 05.00 p.m IST 2022



Market Overview -

Once again bear controlled bulls in the dalal street. Asian market opened in a positive note but SGX Nifty indicated negative opening for the indices Nifty50. Major Asian indices such as Hang Seng and Nikkei closed in positive trend which behaved totally opposite to Indian market which doesn't follow Asia's since last week. Dow Jones and Nasdaq closed in marginally red. Coming to the domestic front, ONGC, Hindalco and M&M were the top gainers and Titan, Asian Paint and Bajaj finserve were the top losers. Indian market is currently trading in a rangebound zone broadly between 15400 to 16100 levels, any breakout or breakdown from the said levels may move indices on the higher/lower side.

Banknifty support may place around 33200 levels and resistance around 34050 levels.

Market Buzz

-  China slashes COVID quarantine time for international travellers.
-  Iran applies to join China and Russia in BRICS club.
-  Steel ministry identifies 38 high impact projects under PM Gati Shakti.
-  PM Modi attends G7 summit, highlights India's efforts at green growth, clean energy.
-  Mukesh Ambani steps down as Reliance Jio director, Akash Ambani appointed as chairman

Global Indices Market

Global Indices	(Close)	(Points)	Change(%)
SGX Nifty*	15,850.20	18.15	0.11
Dow Jones	31,438.26	-62.42	-0.20
NASDAQ	11,524.55	-83.07	-0.72
S&P 500	3,900.11	-11.63	-0.30
FTSE 100	7,345.50	87.18	1.20
Nikkei 225*	27,049.47	178.20	0.66
Hang Seng*	22,418.97	189.45	0.85

Source: Investing.com *(as of 3:39 pm) IST

Sectorial Indices

Sector	Close	Points	Change %
Bank Nifty	33,642.45	168.8	-0.50
Nifty IT	28,509.10	163.15	0.58
Nifty FMCG	38,173.10	69.9	0.18
Nifty Pharma	12,214.55	-7	-0.06

Nifty Top Gainers & Losers

Gainers	% Change	Losers	Change %
ONGC	5.16	TITAN	-3.44
HINDALCO	4.46	ASIANPAINT	-3.40
COALINDIA	2.58	BAJAJFINSV	-1.94
M&M	2.57	DIVISLAB	-1.81
TECHM	1.97	BAJFINANCE	-1.36

Intraday Support & Resistance levels

Scrip Code	Act	View	Support	Resistance
M&M	L	BULLISH	1093.80	1166.00
HDFC	S	BEARISH	2165.30	2269.60
HDFCAMC	S	BEARISH	1654.15	1881.15
HEROMOTOCO	S	BEARISH	2652.15	2819.80
TECHM	S	BEARISH	921.20	1077.25

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